

Resumen Semanal-Acciones de calificación

21 de febrero de 2011

Fitch Argentina: Acciones de Calificación Resumen Semanal de acciones de calificación del 14 al 18 de febrero de 2011 >LatAm Weekly: Relatively Stable 2011 Outlook for LatAm Structured Finance - Featured Special Report: 2011 Latin American Structured Finance Review and Outlook The Latin American structured finance market will remain relatively stable in 2011, although some segments in various individual markets will continue to lag behind others. As recovery continues across Latin America, Fitch Ratings expects the ratio of negative to positive rating actions to once again diminish in 2011. The 2:1 downgrade to upgrade ratio in 2010 compares favorably to 2009, which was close to 7:1 and slightly above the ratio of 1.3:1 times recorded in 2008. In total, Fitch Ratings affirmed 1,305 ratings, downgraded 64 ratings, and upgraded 31 ratings during 2010. As with 2009, the majority of downgrades continued to occur in the Mexican Sofoles-related RMBS and bridge loan securitizations. Given current factors such as servicer changes, increasing delinquencies and mounting non-performing loans, these transactions are expected to continue to face more downward pressure in the coming year. >Other Reports/Comments: 2011 Outlook: Non-Japan Asia Structured Finance Rating Chinese Property Development Companies: Sector Credit Factors Scenario: Euro Dollar Parity - Picking Winners (and Losers) in EMEA Euro Zone Sovereigns - Key Events Timeline Euro Area Sovereign Debt Crisis: Causes, Consequences and What Next European Credit Outlook Conference: Navigating a Risk-Laden Recovery Fitch Solutions: Slump Continues for Sovereign CDS; LatAm Widens 5% >Rating Actions - Argentina Fitch confirma calificaciones de Forestal I Fitch sube calificación a BBB(arg) de Bono de Chacabuco Fitch asigna A-(arg) a VRD Adicionales de Nasa Fitch mantiene en Observación Positiva a bono del Chaco Fitch mantiene en Observación Positiva a bono de Formosa Fitch asigna A(arg) a las nuevas ONs a emitir por Cresud Fitch retira AAA(arg) de los VDFA de Cuencred XI Fitch retira AAA(arg) de los VDFB de Secubono 53 Fitch confirma la calificación de IMPSA en AA-(arg) -Brazil Fitch Upgrades Camargo Correa's IDRs to 'BB+'; Outlook Stable Fitch Affirms Banco Societe Generale Brasil S.A.'s Ratings Fitch revisa perspectiva do Rating da 1a Emissao de Debentures da Tenda Para Estavel Fitch atribui rating 'A+(bra)' a Proposta de Emissao de Debentures da Brookfield Incorporacoes Fitch Assigns Initial 'B+' IDR to Galvao Participacoes; Outlook Stable -Chile Fitch modifica a BB(exp) la calificación Esperada de los Bonos Garantizados Preferentes de Alsacia Fitch sube clasificación Accionaria Besalco Fitch Revises Expected Rating on Inversiones Alsacia's Sr. Secured Bonds to 'BB(exp)' Fitch ratifica clasificaciones de Telsur -Colombia Fitch modifica a E(col) la calificación del Departamento de Casanare Fitch afirma emisiones de bonos ordinarios HELM Leasing por \$1,5 billones en AA+(col) Fitch modifica a E(col) la calificación del Municipio de Floridablanca Fitch modifica a E(col) la calificación del Municipio de Palmira. Fitch modifica a E(col) la calificación de la Universidad de Cundinamarca. Fitch afirma A(col) a Corporación Autónoma Regional de la Frontera Nororiental. Perspectiva estable -Costa Rica Fitch asigna calificaciones a Banco General (Costa Rica), S.A. -República Dominicana Fitch mejora calificaciones de Riesgo de Refinería Dominicana de Petróleo S.A. -Guatemala Fitch afirma calificación de Aseguradora Rural, S.A. en AA-(gtm). Fitch aumenta calificación de Mapfre Seguros de Guatemala, S.A a AA (gtm) -Jamaica Fitch Affirms Clarendon Alumina Production's FC & LC IDRs at 'B-'; Outlook Stable -México Fitch Withdraws BBB(exp) Rating for Maquinaria Especializada Trust Agreement No. F/00762 Fitch asigna calificación AA+(mex) a la emisión UNRENTCB 11, Perspectiva Estable Fitch ratifica la calificación de BBB+(mex) del organismo Carreteras de Cuota Puebla Fitch asigna AAA(mex) a Emisión de Certificados Bursátiles Adicionales de CFE. Fitch ratifica calificación de UC Gasolineros en BBB-(mex) -Perú Fitch Expects to Rate Taboada Finance Limited Sr. Secured Notes 2011-1, 2011-2, & 2011-3 'BBB(exp)'