Resumen semanal-Acciones de calificación

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Fitch Argentina: acciones de calificación Resumen semanal de acciones de calificación del 4 al 8 de julio de 2011 >LatAm Weekly: 2011 Comparative Statistics Report Published for Latin America Corporates -Featured Special Report: Latin America Comparative Statistics Book — 2011 The '2011 Comparative Statistics' special report provides a select list of key financial indicators as well as median statistics by rating category for Latin American corporates rated by Fitch Ratings. The report represents an ongoing effort by Fitch Ratings to provide investors with tools and detailed information that will enable insightful credit decisions in a region with diverse risks. Fitch Ratings' corporate ratings make use of both qualitative and quantitative analyses to assess the business and financial risks of fixed-income issuers and their individual debt issues. Fitch Ratings' qualitative analysis explores issuers' operating environment to account for systemic risk. These risks coupled with sovereign risks and country ceilings might at times compress an issuer's credit quality despite having a conservative financial profile. The quantitative aspect of Fitch Ratings' corporate ratings focuses on the issuer's policies in relation to operating strategies, acquisitions and divestitures, financial leverage targets, dividend policies and financial goals. In addition to the above-mentioned report, Fitch Ratings published a comparative statistics book in Spanish for Mexican corporate issuers publicly rated on a Mexican National Scale: Estadisticas Comparativas - 2011. -Featured Presentation: Global Economic Outlook Presentation On 28 June, Fitch Ratings published its quarterly Global Economic Outlook (GEO) report, detailing the agency's baseline quarterly projections for major advanced and emerging market economies. This edition of the GEO includes a "stress scenario", which explores the impact on the world economy from a hypothetical China slowdown, as well as the extension of projections to 2013. As an additional resource, Fitch Ratings has provided a supplementary presentation with a summary of its main projections, including a narration of its macroeconomic outlook for major advanced economies and the BRIC economies. (Please note that Adobe Reader 9 or above is required to correctly view the content of the above link.) Fitch Ratings also hosted a teleconference discussion on 30 June, where analysts presented key themes from the report in further detail. -Other Reports/Comments: EMEA Corporate Credit View - July 2011 June Summary of Latin American Rating Actions Croatia's EU Accession Provides Boost, but Risks Remain on the Downside Privatisation of State-Owned Entities in Russia and Other CIS Countries May Have Negative Rating Impact Philippines Banks: Annual Review and Outlook for H211/2012 Kuwaiti Banks: Annual Review and Outlook Fitch Upgrades Estonia to 'A+'; Outlook Stable Fitch Upgrades Romania to 'BBB-'; Outlook Stable Fitch Ratings Forum on the Philippines: What Next After The Upgrade? Fitch: Stable Outlook for South African Corporates; Global Macro Uncertainties May Challenge Growth -Previously-Published Report Now Available in English Water Utilities in Mexico: The Challenge of Being Financially Viable and Independent >Rating Actions -Argentina Fitch confirma calificaciones fondos AL Ahorro y AL Renta Fija Fitch confirma en AA+(arg) a las ONs de APSA Fitch confirma calificaciones de los fondos Cohen Fitch confirma calificación Gainvest FF y Gainvest Renta Fija Plus Fitch retira CC(arg) de los CP del FF Ribeiro Serie XXXVI Fitch confirma en 1 la calificación de San Miguel Fitch asigna la calificación de BHN Seguros Generales S.A. Fitch asigna la calificación de BHN Vida S.A. Fitch confirma las calificaciones de Consubond Fitch confirma las calificaciones de Consubond 81 y 82 Fitch retira A-(arg) de los VDFB de Consubond LXXVII Fitch retira A-(arg) de los VDFB de Consubono XLII Fitch retira AAA(arg) de los VDFA de Fidebica XII Fitch Rates CLISA's Proposed Notes 'B/RR4'; Outlook Stable Fitch Affirms Tarjeta Naranja's IDR at 'B' Fitch Affirms Tarjetas Cuyanas' LC IDR at 'B' Fitch califica ONs a emitir por Tarjetas Cuyanas Fitch califica en AA+(arg) ONs a emitir por BBVA Banco Frances -Bolivia Fitch ratifica las calificaciones del Sector Financiero Boliviano -Brazil Fitch atribui Rating Inicial 'M2+(bra)' ao BNY Mellon ARX Investimentos Ltda. Fitch Upgrades

Brookfield Incorporacoes to 'BB'; Rates Proposed Fourth Debenture 'AA-(bra)' Fitch afirma Rating Nacional 'M1(bra)' da HSBC Gestao de Recursos Fitch eleva Rating Nacional do Banco Industrial do Brasil S.A Fitch afirma Ratings da 11a e da 12a Serie da 1a Emissao de CRIs da BRC Securitizadora; Risco AmBev Fitch afirma Ratings de Duas Emissoes de CRIs da Gaia Securitizadora Fitch Rates Proposed Reopening of Cosan's Perpetual Notes 'BB' Fitch atribui Rating a 2a Emissao de Debentures da Econorte Fitch afirma Rating 'AA+(bra)' da CTEEP; Perspectiva Estavel Fitch aumenta Rating de Curto Prazo do Bancoob e Revisa Perspectiva de Longo Prazo Para Positiva Correction: Fitch Publica Rating 'AA(bra)' da 1a Emissao de Debentures da Epesa Fitch publica Rating 'AA- (bra)' a 1a Emissao de Debentures da Epesa; Perspectiva Estavel -Chile Fitch ratifica clasificación de Chilena Vida en Categoria AA(cl) Fitch ratifica en Categoría AA+(cl) a Chilena Generales Fitch ratifica la Clasificación de Consorcio Generales Fitch ratifica Clasificación de Seguros CLC Fitch ratings clasifica en 'AA(cl)' nuevas emisiones de Entel Fitch clasifica en 'AA'(cl) emisión Serie '50' de Banco BICE Fitch ratifica clasificación de Acciones de Hites en Nivel 4(cl) -Colombia Fitch asigna AA (col) a la calificación original de Fortaleza Financiera de QBE Seguros S.A Fitch Rates Colombia's International Bond Issuance 'BBB-' -Costa Rica Fitch Affirms Banco Internacional de Costa Rica's IDR at 'BB+'; Outlook Stable -México Fitch ratifica calificaciones de Azteca en 'A(mex)' y 'F1(mex)' Fitch ratifica en 'BBB+(mex)' calificación de CI Banco Fitch califica 'BBB(mex)' Emisión de Certificados Bursátiles de Corpovael Fitch incrementa a 'AAA(mex)' y 'F1+(mex)' calificaciones de Facileasing tras ser adquirida por BBVA Fitch Affirms PEMEX's FC and LC IDRs at 'BBB/BBB+'; Outlook Stable Fitch ratifica calificación de Pemex en 'AAA(mex)'; Perspectiva Estable Fitch ratifica las calificaciones de las emisiones PROIN 10 y PROIN 10-2 Fitch ratifica la calificación de Ahome, Sinaloa Fitch asigna calificación como AAFC a Apoyo Económico Familiar en 'AAFC3(mex)' Fitch califica 'B+/RR3' en escala global reapertura de Notas de Cemex con vencimiento en 2018 Fitch Rates Reopening of CEMEX's Notes Due 2018 'B+/RR3' Fitch ratifica la calificación del Estado de México Fitch asigna 'AA(mex)' a un crédito contratado por Nuevo León con Banobras (FONAREC) Fitch mantiene observación negativa en BORHIS con sustitución de administrador primario Fitch asigna calificaciones 'BBB+(mex)' y 'F2(mex)' a Apoyo Económico Familiar Fitch baja calificación de bonos respaldados por créditos puente de Crédito y Casa Fitch ratifica a Financiera Finsol en 'BBB+(mex)' y 'F2(mex)' Fitch modifica a 'CC(mex)' calificación de Su Casita; asigna 'CCC(mex)' a nuevos Cebures Fitch toma acciones de calificación sobre bonos respaldados por créditos puente de Metrofinanciera Fitch ratifica calificaciones de BORHIS de Metrofinanciera -Peru Fitch Affirms Banco de Credito del Peru at 'BBB'; Outlook Stable -Venezuela Fitch ratifica calificaciones de Riesgo de Industrias Unicon, C.A. (UNICON) Fitch reduce calificaciones de Riesgo de Aserca Airlines C.A. (ASERCA) -Uruguay -Fitch Upgrades Uruguay's Nuevo Banco Comercial on Acquisition by BNS